

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as “MOU”) is made between the XXXXXXXX (XXX) and Ports of Indiana (POI), hereafter “the Participants.”

WHEREAS, the Participants have expressed interest in collaborating on an opportunity to develop container shipments through Indiana’s ports, or other Indiana locations.

WHEREAS, the Participants have mutual strategic, economic, and innovation interests and seek to expand their productive relationship by pursuing development of new cargo supply cargo chain opportunities that could have various public benefits and economic advantages.

NOW THEREFORE, in consideration of the mutual understandings and covenants set forth herein, the Participants agree as follows:

- The Participants shall strive to strengthen their economic relationship based on shared values and interests to develop new containerized shipping opportunities;
- The Participants shall share information and cooperate in any and all fields as are recognized by both Participants to be mutually beneficial to expand trade, investment, economic impacts and public benefits related to cargo shipping;
- The Participants shall engage to promote international best practices for developing new container shipments that are mutually beneficial and expand regional trade.

This MOU is defined as and entered into as a legally non-binding arrangement, as mutually agreed upon by the Participants, and does in no way create any legal, equitable, or financial rights, obligations, or liabilities for either of the Participants.

Jody W. Peacock
CEO, Ports of Indiana

XXXXXX
XXXXXX

Date

Date